



International Society of Life Settlement Professionals

Mr. George Polzer
Executive Director
International Society of Life Settlement Professionals
Scottsdale, Arizona 85258

Friday August 9, 2010

Gregg W. Humphrey
CEO
Ovadya Funding Group International, Inc.
Ovadya Venture Capital, Inc.
Indianapolis, IN 46240

RE: Welcome Letter from ISLSP

Dear Mr. Humphrey:

On behalf of the International Society of Life Settlement Professionals, it is our honor to welcome the Ovadya Executive Staff of the Ovadya Family of Companies as members thereof as of this date. This includes Gregg W. Humphrey – CEO, Joseph Olive – Senior Executive VP and Dr. Wm Grant Frankenberg, Jr. – Executive VP.

ISLSP has granted Mr. Humphrey the opportunity to invite Ovadya Associates on an as needed basis to become members of ISLSP with full benefits and privileges.

Additionally, due to the extensive knowledge and commitment to the Senior Life Settlement (SLS) industry, his company's ethics, and business practices, Mr. Humphrey has been appointed to sit on the Advisory Board of the International Society of Life Settlement Professionals.

We at the ISLSP appreciate the efforts the Ovadya family of companies has put into building relationships with various QIBs (Qualified Institutional Buyers) and the esteemed Ovadya bond asset manager. Two of our main objectives here at ISLSP are education and industry self-regulation. We at the ISLSP wish to foster existing investor relationships and of course assist in building relationships with new investors – especially in the institutional arena.

Therefore, the ISLSP has created a new Structured Finance Committee. The ISLSP is honored to appoint Mr. Humphrey to sit as Chair of this new Committee, and we further appoint the following executive members of the Ovadya family of companies to sit under Mr. Humphrey's leadership: Mr. Joseph Olive – Sr. Executive VP and Dr. Wm Grant Frankenberg, Jr. - Executive VP. In addition, Mr. Humphrey and his Executive Staff have been invited to pilot an innovative new program designed to perform oversight in educational certification in the SLS arena. This pilot project will pave the way to offer certification exams for professionals who examine SLS portfolios ensure that the portfolios meet rigorous and externally measurable criteria to reassure investors and borrowers globally.

Code of Conduct agreement for new board and committee members. The goal of being associated with ISLSP is to gain exposure in the industry by promoting the merits of ISLSP's educational investor services and oversight and product assessment functions. The aforementioned executives agree to abstain from using our association with ISLSP as a direct sales / marketing vehicle for specific products. Furthermore, we acknowledge that the entire industry will benefit from the promotion of ISLSP integrity. The overriding objectives of a close working relationship with ISLSP is to further objectivity and expertise in the SLS field and this must be achieved by instilling integrity, transparency and forthrightness. The Ovadya executives have acknowledged that in service to, and association with ISLSP, promotion of the ISLSP mission supersedes personal and company agendas. Ovadya executives understand the business benefits that the entire business community will derive through the promotion of the ISLSP ideals. "A rising tide lifts all boats."

Only the advisory board can represent ISLSP but does not have decision making authority or the ability to formalize business relationships or commitments. ISLSP decisions will be voted on by the board and the final decision made by the ISLSP Founder/Executive Director.

Membership may be revoked by ISLSP for failure to act in accordance with the provisions of the ISLSP Code of Conduct/Ethics, Bylaws and approved policies and procedures promulgated by ISLSP's Founder/Executive Director. A copy of the **ISLSP Code of Ethics** is attached hereto and becomes a part of this agreement.



X _____ Friday August 9, 2010
George Polzer,
Executive Director
International Society of Life Settlement Professionals

Acknowledged and accepted by:



X _____ Friday August 6, 2010
Gregg W. Humphrey
Ovadya Funding Group International, Inc./Ovadya Venture Capital, Inc.



X _____ Friday August 9, 2010
Joseph Olive, Senior Executive Vice President
Ovadya Funding Group International, Inc./Ovadya Venture Capital, Inc.



X _____ Friday August 9, 2010
Dr. Wm Grant Frankenberg, Jr., Executive Vice President
Ovadya Funding Group International, Inc./Ovadya Venture Capital, Inc.