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**CONTACT:** George Polzer, [georgepolzer@islsp.org](mailto:georgepolzer@islsp.org), 480.278.5232 (US)

Andreas Hauss, [andreashauss@islsp.org](mailto:andreashauss@islsp.org), +39-346-531-1151 (Europe)

## **Life Settlement Society to Host Educational Webinar Series Beginning Oct. 21 Focusing on Securitization and Congressional Hearings**

*International Society of Life Settlement Professionals (ISLSP) convenes group of industry experts to offer insight into Life Settlement securitization and commentary on recent congressional hearings*

SCOTTSDALE, AZ - The International Society of Life Settlement Professionals (ISLSP) has formed an education committee, to be headed by industry founder Wm. Scott Page. The committee will organize and host a series of educational webinars beginning Wednesday, October 21. This first of three monthly webinars will serve as a follow-up meeting to discuss the recent Senate Finance Subcommittee hearing regarding the life settlement industry as well as recent issues gaining meaningful attention in the marketplace such as life settlement securitization.

The three ISLSP webinars are dedicated to investor and industry education with goals of clarifying benefits and misconceptions, while also providing a forum for extensive Q&A sessions and direct exchange of information among carefully selected top professionals in the industry.

"Our webinar sessions will enable participants to perform objective and in-depth analysis of industry developments and expose any conduct that would diminish the value of life settlement transactions," said Andreas Hauss, ISLSP founder. "These transactions offer the seller needed liquidity and the investor non-correlated diversification to rebuild their wealth in these difficult economic times."

The board of ISLSP has created the webinar series in response to the recent Senate hearing. This hearing was convened based on misconceptions about the prospective securitization of life settlement policies despite contrary and verifiable knowledge that life settlements now or in the near future do not pose risks similar to those experienced with mortgage backed securities.

In particular, subcommittee member Rep. Alan Grayson (D-FL) cautioned the committee to not confuse the Wall Street mischief that led to the current economic hardships with an industry that's "helping people get the full value of their policies." Closing his opening remarks he stated: "And I don't think that this industry should be called upon to answer for the serious abuses that pervaded this economy in other areas over the past two years. And the sins of others should not descend on you."

During the end of the hearing, committee Chairman Paul Kanjorski (D-PA), asked whether the panelists thought his committee was premature in holding the hearing, the response was ambivalent. Other committee members followed the lead by asking whether any panelists thought securitization of life settlements at this point could cause systemic risk to the world financial markets, again, none did.

According to George Polzer, ISLSP executive director, ISLSP is the only investor-oriented trade association exclusively dedicated to offering neutral, regular, easily accessible and understandable educational information for investors. "To offer the highest and best price to the insured requires an efficient secondary market," said Polzer. "Our association encourages investors to bring more capital, level the playing field and ultimately offer higher payouts."

**Event:** ISLSP Webinar- "Understanding the Mechanism and Benefits of Life Settlements" [AGENDA](#)

**When:** 1<sup>st</sup> webinar October 21, 2009, 10:00 a.m. ET **Cost:** Free for working press

**Sponsor:** International Society of Life Settlement Professionals (ISLSP)

**More Information:** For more information visit [www.islsp.org](http://www.islsp.org), call 480.278.5232 or to register [CLICK HERE](#)

### **About ISLSP**

ISLSP was founded by an international team of pioneering Life Settlement professionals and investors seeking to codify a standard Life Settlement assessment guideline which allows objective and accurate determination of the true value and risks associated with purchasing Life Settlement investments. ISLSP attracts new capital to the industry by educating investors, maintaining best practices and facilitating networking among best of breed and professional business partners. Visit [www.islsp.org](http://www.islsp.org) for additional information.

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